

Village of Heisler
Bylaw #542-22 Tax Rate Bylaw 2022

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HEISLER FOR THE 2021 TAXATION YEAR

WHEREAS, the Village of Heisler has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures at the council meeting held on April 12, 2022 and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total -\$ 204,348

WHEREAS, the estimated municipal expenses (excluding Amortization and other non-cash items) set out in the annual budget for the Village of Heisler for 2022 total \$ 413,419

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$ -

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$ 95,500

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$ -

THEREFORE, the estimated amount to be raised by general municipal taxation is \$ 209,071

WHEREAS, the requisitions are:

Alberta School Foundation Fund				
Residential & Farmland	\$	17,358.00		
Non-Residential	\$	<u>6,287.00</u>		
	\$	23,645.00		
Designated Industrial Property			\$ 25.59	
Seniors Foundation			<u>\$ 1,075.00</u>	
			<u>\$ 24,745.59</u>	

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Heisler as shows on the assessment roll is:

Residential				\$ 6,613,380
Non-Residential				\$ 1,020,260
Total Assessment				<u>\$ 7,633,640</u>
Designated Industrial Property (DIP)				<u>\$ 334,070</u>
				\$ 7,967,710

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Village of Heisler, in the Province of Alberta, enacts as follows:

1 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shows on the assessment roll of the Village of Heisler.

General Municipal	Tax Levy	Assessed Value	Tax Rate
Residential/Farmland	\$ 110,377	\$ 6,613,380	0.01669
Non-Residential	\$ 37,674	\$ 1,020,260	0.0369261
Designated Industrial Properties	<u>\$ 12,336</u>	<u>\$ 334,070</u>	0.0369261

\$ 160,387 \$ 7,967,710

Requisitions	Tax Levy	Assessment Roll	Tax Rate
Alberta School Foundation Fund			
Residential & Farmland	\$ 17,358.00	\$ 6,613,380	0.00262468
Non-Residential	\$ 6,287.00	\$ 1,354,330	0.004642151
	\$ 23,645.00	\$ 7,967,710	
Seniors Foundation	\$ 1,075	\$ 7,967,710	0.00013492
Designated Industrial Property	\$ 25.59	\$ 334,070	0.000076600
	\$ 24,745.59		
Minimum Tax	\$23,937.75		
Total Tax	\$ 209,071		

2 That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 800
MGA Section 357

3 That this bylaw shall take effect on the date of the 3rd and final reading.

READ a first time on this	12th day of April, 2022
READ a second time on this	12th day of April, 2022
Given UNANIMOUS consent to go to third reading on this	12th day of April, 2022
READ a third and final time on this	12th day of April, 2022
Signed this	12th day of April, 2022
Mayor Bonita Wood	Heidi Rohe, CAO

Chief Elected Official

Chief Administrative Officer