

VILLAGE OF HEISLER**TAX RATE BYLAW 483-14**

A bylaw to authorize the rates of taxation to be levied against assessable property within the Village of Heisler for the 2014 tax year.

WHEREAS, the Village of Heisler has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on January 14, 2014; and,

WHEREAS, the estimated municipal revenues and transfers set out in the budget for the Village of Heisler for 2014 total **\$904,226.80**; and,

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$720,885.71**, and the balance of **\$183,341.09** is to be raised by municipal taxation; and,

WHEREAS, the requisitions are:

Alberta School Foundation Fund – Residential	\$15,554.29
Alberta School Foundation Fund – Non-Residential	\$2,622.80
Flagstaff Regional Housing Group (Seniors Foundation)	\$1,704.00

AND WHEREAS, the Council of the Village of Heisler is required each year to levy on the assessed value of all property, taxes rates sufficient to meet the estimated expenditures and the requisitions; and,

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and,

WHEREAS, the assessed value of all property in the Village of Heisler as shown on the assessment roll is:

Residential	\$6,343,220
Non-Residential	\$1,032,050
Provincial Grant-in-Lieu (Seniors Housing)	\$201,740
Total Assessment	<u>\$7,577,010</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Heisler in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Heisler:

<u>Residential</u>	<u>Tax Rate</u>	<u>Assessment</u>	<u>Tax Revenue</u>
Residential Municipal	.014775	\$6,544,960	\$ 96,701.78
Residential School	.002452	\$6,343,220	\$ 15,553.57
Residential Seniors Housing	.000225	\$6,544,960	\$ <u>1,472.62</u>
Total Residential Tax Rate	.017452		<u>\$113,727.97</u>

<u>Non-Residential</u>	<u>Tax Rate</u>	<u>Assessment</u>	<u>Tax Revenue</u>
Non-Residential Municipal	.035843	\$1,032,050	\$ 36,991.77
Non-Residential School	.002542	\$1,032,050	\$ 2,623.47
Non-Residential Seniors Housing	.000225	\$1,032,050	\$ 232.21
Total Non-Residential Tax Rate	.03861		<u>\$39,847.45</u>
Minimum Tax Revenue:			<u>\$29,765.67</u>

2. The minimum amount payable as property tax, excluding requisitions (municipal portion), shall be as follows:
- All residential properties where municipal taxes levied are less than \$800.00 shall be taxed a minimum of \$800.00 per property plus requisitions.
 - All non-residential properties where municipal taxes levied are less than \$800.00 shall be taxed a minimum of \$800.00 per property plus requisitions.
 - All vacant residential and vacant non-residential properties where municipal taxes levied are less than \$800.00 shall be taxed a minimum of \$800.00 per property plus requisitions.

This minimum tax is being applied as per section 357(1) of the Municipal Government Act.

3. This bylaw shall take effect on the date of the third and final reading.

Read a first time this 15th day of April, 2014.

Read a second time this 15th day of April, 2014.

Read a third time and passed by **unanimous consent** this 15th day of April, 2014.

Kel Tetz, Deputy Mayor

Amanda Howell, CAO