

VILLAGE OF HEISLER**TAX RATE BYLAW #491-15**

A bylaw to authorize the rates of taxation to be levied against assessable property within the Village of Heisler for the 2015 tax year.

WHEREAS, the Village of Heisler has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 12, 2015 and,

WHEREAS, the estimated municipal revenues and transfers set out in the budget for the Village of Heisler for 2015 total **\$530,826.00**; and,

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$335,267.15**, and the balance of **\$195,558.85** is to be raised by municipal taxation; and,

WHEREAS, the requisitions are:

Alberta School Foundation Fund – Residential	\$15,654.54
Alberta School Foundation Fund – Non-Residential	\$3,804.60
Flagstaff Regional Housing Group (Seniors Foundation)	\$1,758.00

AND WHEREAS, the Council of the Village of Heisler is required each year to levy on the assessed value of all property, taxes rates sufficient to meet the estimated expenditures and the requisitions; and,

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and,

WHEREAS, the assessed value of all property in the Village of Heisler as shown on the assessment roll is:

Residential	\$7,005,020
Non-Residential	\$1,353,500
Total Assessment	<u>\$8,358,520</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Heisler in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Heisler:

<u>Residential</u>	<u>Tax Rate</u>	<u>Assessment</u>	<u>Tax Revenue</u>
Residential Municipal	.014495	\$7,005,020	\$ 101,537.76
Residential School	.002235	\$7,005,020	\$ 15,656.22
Residential Seniors Housing	.000210	\$7,005,020	<u>\$ 1,471.05</u>
Total Residential Tax Rate	.01694		<u>\$118,665.03</u>

<u>Non-Residential</u>	<u>Tax Rate</u>	<u>Assessment</u>	<u>Tax Revenue</u>
Non-Residential Municipal	.035164	\$1,353,500	\$ 47,594.47
Non-Residential School	.002811	\$1,353,500	\$ 3,804.69
Non-Residential Seniors Housing	.000210	\$1,353,500	\$ 284.23
Total Non-Residential Tax Rate	.038185		<u>\$51,683.39</u>
Minimum Tax Revenue:			<u>\$25,210.43</u>

2. The minimum amount payable as property tax, excluding requisitions (municipal portion), shall be \$800.00 per parcel. The minimum tax is being applied as per section 357(1) of the Municipal Government Act.
3. This bylaw shall take effect on the date of the third and final reading.

Read a first time this 12th day of May, 2015.

Read a second time this 12th day of May, 2015.

Read a third time and passed by **unanimous consent** this 12th day of May, 2015.

Dennis Steil, Mayor

Amanda Howell, CAO