Bylaw # 519-19 Tax Rate Bylaw 2019

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HEISLER FOR THE 2019 TAXATION YEAR

WHEREAS, the Village of Heisler has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on May 27, 2019 and

 WHEREAS, the estimated municipal revenues from all sources oth taxation total WHEREAS, the estimated municipal expenses (excluding Amortiza non-cash items) set out in the annual budget for the Village 	tion and other	\$ 180,016
2019 total WHEREAS, the estimated amount required to repay principal debt		\$ 367,498
general municipal taxation is		\$ -
 WHEREAS, the estimated amount required for current year capita raised by general municipal taxation is WHEREAS, the estimated amount required for future financial pla 		\$ 89,300
municipal taxation is	· · · · · · · · · · · ,	<u>\$ 10,000</u>
		¢ 107.000
THEREFORE, the estimated amount to be raised by general municipation of the statement of th	al taxation is	<u>\$ 187,482</u>
WHEREAS, the requisions are:		
Alberta School Foundation Fund		
Residential & Farmland	\$ 17,671	
Non-Residential	<u>\$ 4,277</u>	
	\$ 21,948	
Designated Industrial Property		\$ 25.16
Seniors Foundation		<u>\$ 1,260</u>
		<u>\$ 23,233</u>
WHEREAS, the Council is authorized to sub-classify assessed prope	erty, and to establish	
different rates of taxation in respect to each sub-class of pr	operty, subject to the	
Municipal Government Act, Chapter M-26, Revised Statutes	s of Alberta, 2000; and	
WHEREAS, the assessed value of all property in the Village of Heisl on the assessment roll is:	ler as shows	
Residential		\$ 6,851,770
Non-Residential	\$ 713,170	
Non-Residential Small Business	\$ 312,660	\$ 1,025,830
Total Assessment		\$ 7,877,600
Designated Industrial Property (DIP)		<u>\$ 320,090</u>
		\$ 8,197,690
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NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Village of Heisler, in the Province of Alberta, enacts as follows:

	General Municipal	Tax Levy		Assessed Value		Tax Rate
	Residential/Farmland	\$	114,332	\$	6,851,770	0.0166900
	Non-Residential including Linear	\$	37,880	\$	1,025,830	0.0369261
	Designated Industrial Properties	\$	11,820	\$	320,090	0.0369261
		\$	164,032	<u>\$</u>	8,197,690	
	Requisitions	Tax Levy		Assessment Roll		Tax Rate
	Alberta School Foundation Fund					
	Residential & Farmland	\$	17,671	\$	6,851,770	0.002579042
	Non-Residential	<u>\$</u>	4,277	\$	1,345,920	0.003177752
		\$	21,948	\$	8,197,690	
	Seniors Foundation	\$	1,260	\$	8,197,690	0.000153702
	Designated Industrial Property	\$	25.16	<u>\$</u>	320,090	0.000078600
		\$	23,233	_		
	Minimum Tax	\$	23,450.35			
2	Total Tax That the minimum amount payable per pa general municipal purposes shall be MGA Section 357	\$ ircel as pro	210,680 perty tax for			\$ 800.00
2	That the minimum amount payable per pa					\$ 800.00
2	That the minimum amount payable per pa general municipal purposes shall be	rcel as pro	perty tax for			\$ 800.00
3	That the minimum amount payable per pa general municipal purposes shall be MGA Section 357	eby repeal	perty tax for ed	ing.		\$ 800.00
	That the minimum amount payable per pa general municipal purposes shall be MGA Section 357 Bylaw #518-19 Tax Rate Bylaw 2019 is her	eby repeal	perty tax for ed	ing.	day of	\$ 800.00
3	That the minimum amount payable per pa general municipal purposes shall be MGA Section 357 Bylaw #518-19 Tax Rate Bylaw 2019 is her That this bylaw shall take effect on the date	eby repeal	perty tax for ed			
3	That the minimum amount payable per pa general municipal purposes shall be MGA Section 357 Bylaw #518-19 Tax Rate Bylaw 2019 is her That this bylaw shall take effect on the dat READ a first time on this	eby repeak	perty tax for ed d and final read		day of	, 2019
3	That the minimum amount payable per pa general municipal purposes shall be MGA Section 357 Bylaw #518-19 Tax Rate Bylaw 2019 is her That this bylaw shall take effect on the dat READ a first time on this READ a second time on this	eby repeak	perty tax for ed d and final read		day of day of	, 2019
3	That the minimum amount payable per pageneral municipal purposes shall be MGA Section 357 Bylaw #518-19 Tax Rate Bylaw 2019 is her That this bylaw shall take effect on the dat READ a first time on this READ a second time on this Given UNAMIMOUS consent to go to	eby repeak	perty tax for ed d and final read		day of day of day of	, 2019 , 2019 , 2019 , 2019