

Village of Heisler

Bylaw # 519-19 Tax Rate Bylaw 2019

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HEISLER FOR THE 2019 TAXATION YEAR

WHEREAS, the Village of Heisler has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on May 27, 2019 and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total	\$ 180,016
WHEREAS, the estimated municipal expenses (excluding Amortization and other non-cash items) set out in the annual budget for the Village of Heisler for 2019 total	\$ 367,498
WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is	\$ -
WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is	\$ 89,300
WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is	<u>\$ 10,000</u>
	<u>\$ 187,482</u>

THEREFORE, the estimated amount to be raised by general municipal taxation is _____

WHEREAS, the requisitions are:

Alberta School Foundation Fund		
Residential & Farmland	\$ 17,671	
Non-Residential	<u>\$ 4,277</u>	
	\$ 21,948	
Designated Industrial Property		\$ 25.16
Seniors Foundation		<u>\$ 1,260</u>
		<u>\$ 23,233</u>

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Heisler as shows on the assessment roll is:

Residential		\$ 6,851,770
Non-Residential	\$ 713,170	
Non-Residential Small Business	\$ 312,660	\$ 1,025,830
Total Assessment	_____	<u>\$ 7,877,600</u>
Designated Industrial Property (DIP)		<u>\$ 320,090</u>
		\$ 8,197,690

