

**Village of Heisler**

**Bylaw #549-24 Tax Rate Bylaw 2024**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HEISLER FOR THE 2023 TAXATION YEAR

WHEREAS, the Village of Heisler has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures at the council meeting held on May 16, 2024 and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total -\$ 279,036

WHEREAS, the estimated municipal expenses (including Amortization and excluding other non-cash items) set out in the annual budget for the Village of Heisler for 2024 total \$ 606,577

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$ -

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is -\$ 103,000

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$ -

THEREFORE, the estimated amount to be raised by general municipal taxation is \$ 224,541

WHEREAS, the requisitions are:

Alberta School Foundation Fund

Residential & Farmland	\$ 17,265.59
Non-Residential	<u>\$ 5,182.30</u>
	\$ 22,447.89

Designated Industrial Property	\$ 30.50
Seniors Foundation	<u>\$ 1,435.00</u>
	<u>\$ 23,913.39</u>

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Heisler as shows on the assessment roll is:

Residential	\$ 7,006,500
Non-Residential	<u>\$ 1,057,450</u>
<b>Total Assessment</b> _____	<u>\$ 8,063,950</u>
Designated Industrial Property (DIP)	<u>\$ 398,700</u>
	<u>\$ 8,462,650</u>

**NOW THEREFORE**

under the authority of the Municipal Government Act, the Council of the Village of Heisler, in the Province of Alberta, enacts as follows:



**1** That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shows on the assessment roll of the Village of Heisler.

General Municipal	Tax Levy	Assessed Value	Tax Rate
Residential/Farmland	\$ 120,447	\$ 7,006,500	0.0171907
Non-Residential	\$ 39,048	\$ 1,057,450	0.0369261
Designated Industrial Properties	<u>\$ 14,722</u>	<u>\$ 398,700</u>	0.0369261
	<u>\$ 174,217</u>	<u>\$ 8,462,650</u>	

Requisitions	Tax Levy	Assessment Roll	Tax Rate
Alberta School Foundation Fund			
Residential & Farmland	\$ 17,265.59	\$ 7,006,500	0.002464225
Non-Residential	\$ 5,182.30	\$ 1,456,150	0.003558908
	<b>\$ 22,447.89</b>	<b>\$ 8,462,650</b>	
Seniors Foundation	\$ 1,435	\$ 8,462,650	0.000169569
Designated Industrial Property	\$ 30.50	\$ 398,700	0.0000765
	<b>\$ 23,913.39</b>		
Minimum Tax	\$26,411.50		
Total Tax	\$ 224,541		

2 That the minimum amount payable per parcel as property tax for general municipal purposes shall be MGA Section 357 \$875.00

**BYLAW 548-24 Tax Rate Bylaw 2024 from April 18, 2024 is hereby repealed.**

3 That this bylaw shall take effect on the date of the 3rd and final reading.

**READ** a first time on this 16th day of May, 2024

**READ** a second time on this 16th day of May, 2024

Given **UNANIMOUS** consent to go to third reading on this 16th day of May, 2024

**READ** a third and final time on this 16th day of May, 2024

**Signed this** 16th day of May, 2024

Mayor Brandon Martz

Heidi Rohe, CAO

\_\_\_\_\_  
Chief Elected Official

\_\_\_\_\_  
Chief Administrative Officer