

Village of Heisler
Bylaw #526-20 Tax Rate Bylaw 2020

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF

WHEREAS, the Village of Heisler has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures

WHEREAS, the estimated municipal revenues from all sources other than property taxation total	\$ 175,768
WHEREAS, the estimated municipal expenses (excluding Amortization and other non-cash items) set out in the annual budget for the Village of Heisler for 2019 total	\$ 384,474
WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is	\$ -
WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is	\$ 89,000
WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is	\$ -
THEREFORE, the estimated amount to be raised by general municipal taxation is _____	<u>\$ 208,706</u>

WHEREAS, the requisitions are:

Alberta School Foundation Fund			
Residential & Farmland	\$	17,505.27	
Non-Residential	\$	<u>5,757.20</u>	
	\$	23,262.47	
Designated Industrial Property			\$ 21.21
Seniors Foundation			<u>\$ 1,050.00</u>
			<u>\$ 24,333.68</u>

WHEREAS, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Heisler as shows on the assessment roll is:

Residential	\$ 6,755,220
Non-Residential	<u>\$ 1,015,980</u>
Total Assessment _____	<u>\$ 7,771,200</u>
Designated Industrial Property (DIP)	<u>\$ 279,030</u>
	\$ 8,050,230

NOW THEREFORE

under the authority of the Municipal Government Act, the Council of the Village of Heisler, in the Province of Alberta, enacts as follows:

1 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shows on the assessment roll of the Village of Heisler.

General Municipal	Tax Levy	Assessed Value	Tax Rate
Residential/Farmland	\$ 112,745	\$ 6,755,220	0.01669
Non-Residential	\$ 37,516	\$ 1,015,980	0.0369261
Designated Industrial Properties	<u>\$ 10,303</u>	<u>\$ 279,030</u>	0.0369261
	<u>\$ 160,564</u>	<u>\$ 8,050,230</u>	

Requisitions	Tax Levy	Assessment Roll	Tax Rate
Alberta School Foundation Fund			
Residential & Farmland	\$ 17,505.27	\$ 6,755,220	0.00259137
Non-Residential	\$ 5,757.20	\$ 1,295,010	0.00444568
	<u>\$ 23,262.47</u>	<u>\$ 8,050,230</u>	
Seniors Foundation	\$ 1,050	\$ 8,050,230	0.00013043
Designated Industrial Property	\$ 21.21	<u>\$ 279,030</u>	0.000076
	<u>\$ 24,333.68</u>		
Minimum Tax	\$ 23,808.07		
Total Tax	<u>\$ 208,706</u>		

2 That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 800
MGA Section 357

3 Bylaw #519-19 Tax Rate Bylaw 2019 is hereby repealed

4 That this bylaw shall take effect on the date of the 3rd and final reading.

READ a first time on this _____ day of _____, 2020

READ a second time on this _____ day of _____, 2020

Given **UNANIMOUS** consent to go to third reading on this _____ day of _____, 2020

READ a third and final time on this _____ day of _____, 2020

Signed this _____ day of _____, 2020

Mayor Bonita Wood

Heidi Rohe, CAO



Chief Elected Official



Chief Administrative Officer